

# FACTS: IP, Jobs, and the Economy

IP-intensive industries contribute trillions to the US GDP, provide millions of direct and indirect American jobs, and significantly contribute to US exports.

## Economic Impact

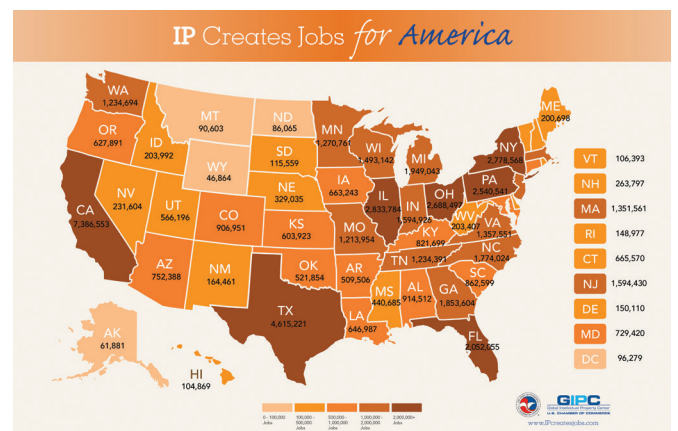
- IP-intensive industries account for more than \$5 trillion in value added, or nearly half of all private sector output in the U.S.<sup>1</sup>
- IP-intensive industries account for almost 35% of US GDP.<sup>1</sup>
- IP intensive industries account for 60% of exports – which amounts to nearly \$775 billion.<sup>1</sup>
- Economies with robust IP environments yield 50% more innovative output than economics with IP regimes in need of improvement.<sup>2</sup>

## Business Impact

- Companies in economies with advanced IP systems are 40% more likely to invest in R&D.<sup>2</sup>
- Economies with favorable IP regimes employ more than 50% of their workforce in knowledge-intensive sectors.<sup>2</sup>
- Exports of IP-intensive service-providing industries totaled about \$90 billion in 2007.<sup>1</sup>
- In 2011, the value of intellectual capital increased between \$8.1 trillion and \$9.2 trillion.<sup>3</sup>

## Social Impact

- 40 million jobs are directly or indirectly attributable to IP-intensive industries in the U.S.<sup>1</sup>
- Top innovative companies added 266,152 new jobs over a one year period.<sup>4</sup>
- Average weekly earnings for employees in IP-intensive industries are 42% higher than non-IP intensive private industries.<sup>1</sup>
- Wages in patent and copyright intensive industries grew 73% in 2010.<sup>1</sup>



Sources:

- <sup>1</sup> US DOC, 3/2012 – [http://www.uspto.gov/sites/default/files/news/publications/IP\\_Report\\_March\\_2012.pdf](http://www.uspto.gov/sites/default/files/news/publications/IP_Report_March_2012.pdf)
- <sup>2</sup> GIPC, 2/2015 – <http://www.theglobalipcenter.com/up-unlimited-potential-the-gipc-international-ip-index-3rd-edition/>
- <sup>3</sup> Hasset, Shapiro 2012 – [http://www.sonecon.com/docs/studies/Value\\_of\\_Intellectual\\_Capital\\_in\\_American\\_Economy.pdf](http://www.sonecon.com/docs/studies/Value_of_Intellectual_Capital_in_American_Economy.pdf)
- <sup>4</sup> Thomson Reuters, 11/2014 – <http://top100innovators.com/pdf/Top-100-Global-Innovators-2014.pdf>